



CAESARS
FOUNDATION
OF FLOYD COUNTY

Breaking New Ground



2006

Annual Report
To the people of Floyd County

*Providing funds to benefit Floyd County
communities and citizens.*



Caesars Foundation of Floyd County

Caesars Foundation of Floyd County has been breaking new ground since it was established in 1999 as a private foundation by Caesars Indiana in partnership with Floyd County and New Albany officials. The foundation provides funds to nonprofit organizations, educational institutions, and governmental agencies for the benefit of residents in New Albany and Floyd County.

The private foundation is governed by four locally elected officials and three Caesars Indiana representatives who serve as board members and are assisted by various committees. The corpus of the foundation's assets comes from a contribution agreement with Caesars Indiana. The Riverboat Casino makes monthly contributions to the foundation based on a percentage of casino revenues.

It was in January of 2001 that the Foundation awarded grants to the community for the first time. Since then, the Foundation's annual grants awarded have grown to \$600,000 a year as part of their annual grant cycles.

In 2002, the foundation decided to invest in young people, one of our community's greatest assets. Encouraging post secondary education for those students who work hard but might not have the resources to continue their education was a direction chosen by the foundation trustees. \$100,000 was awarded in scholarships that first year. In the spring of 2003 the board expanded the scholarships to renewable, four year gifts worth \$8,000 per student.

The Foundation made history in the fall of 2002 with a commitment to a major community initiative by pledging \$1 million a year for twenty years to the Scribner Place-YMCA downtown project. Since then, various other major community initiatives and projects have received major funds.

The Caesars Foundation of Floyd County exists to provide funds to improve the quality of life for New Albany and Floyd County communities and citizens.

Gifts to the community in 2006: \$2,683,247.00

Spring Cycle.....	\$330,042.00
Fall Cycle.....	\$318,247.00
Grants Total.....	\$648,247.00
Scholarships.....	\$400,000.00
Major Grants.....	\$1,635,000.00

Amount of Funds Received from Caesars Indiana in 2006: \$4,939,224.50

Financial Information:

Current Assets:	
Cash\Investments.....	\$16,370,460.00
Accounts Receivable.....	\$730,041.00
Equipment.....	\$383.00
Total Assets.....	\$17,100,884.00
Total Current Liabilities.....	\$0
Unrestricted Net Assets.....	\$17,100,884.00
Total Liabilities and Net Assets.....	\$17,100,884.00

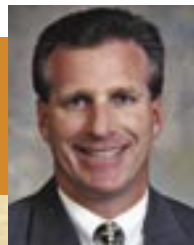
Foundation Board Members:



Mark Seabrook
President



Mayor James Garner
Vice President



Ed Garruto
Treasurer



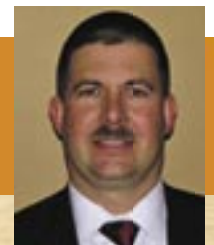
Judy Hess
Secretary



Bill Mabrey



Beverly Crump



Kevin Zurschmiede

2006 Grants Committee

Members:

- Mrs. Anne Banet
- Mr. Jim Book, Jr.
- Ms. Barbara Bridgwater
- Dr. John Coffman
- Ms. Kathy Copas
- Ms. Deborah Dansby
- Mr. Ron Endris
- Mrs. Denise Gardner
- Mr. John Gonder
- Mr. DJ Hanen
- Ms. Jo Ann Kime

- Mr. Kevin Kirchgessner
- Mr. William Koch, Jr.
- Ms. Pam Kraft
- Ms. Dora LaDuke
- Mr. Jason Lopp
- Mr. John Lueken
- Mr. Norm Miller
- Mr. Allen Platt III
- Ms. Lillian Rose
- Ms. Jo Russell
- Mr. Jerry Solomon
- Ms. Letty Walter
- Ms. Amelia Williams
- Ms. Mary Kay Wolford

Foundation Investment Committee Members

- Mr. Ed Garruto, Chair
- Mayor James Garner
- Ms. Barbara Geltmaker
- Mr. Norm Melhiser
- Mr. Gene Price
- Mr. Tom Sinex
- Ms. Leslie Vidra
- Staff: Jerry K. Finn



Foundation Executive Director Jerry K. Finn

Letter from the 2006 Board President:

Dear Floyd County citizens,

"Breaking New Ground" is a perfect theme for the work of the Caesars Foundation of Floyd County in 2006. Along with the celebratory event of the Scribner Place YMCA and Aquatic Center, the Foundation is breaking new ground on several fronts.

Listening to community needs and taking a close look at what areas might have a significant benefit to our citizens, the Foundation has provided increased funds for major initiatives. An additional \$2.04 million was earmarked in 2006 for major projects that will shape our community for years to come. All this has been made possible by our benefactor, Caesars Indiana and the dedication of our volunteers.

Their gifts to Floyd County will continue to shape our community for years to come.

Active partnership in the Youth Count initiative in Floyd County has helped break new ground for the community and the Foundation. We are working together with community leaders to help increase the number of

developmental assets our children have to ensure their success in life.

The Board has increased the amount of funding given to the Floyd County community in 2006. Gifts totaling \$2,683,247 were distributed, including our fourth installment of our 20 year pledge to the Scribner Place YMCA Project. The Foundation gave \$648,247 to charitable, educational and municipal organizations this past year in the biennial grant cycles. We have continued to develop our four year renewable scholarships for students because we believe in the potential of our youth as one of our community's greatest resources. We now have 200 students in our scholarship program, receiving \$2,000 annually to complete a college education. We work with them and their family to ensure they graduate.

This report reflects the new ground being broken by the Foundation and its increasing benefit to our communities. In seven years since the development of the Foundation, our assets have grown to \$15 million while we have given away \$10.1 million. On behalf of Floyd County citizens, thank you, Caesars Indiana for making this possible.

Sincerely,

Mayor James Garner
Board President

Scholarships 2006

The Caesars Foundation of Floyd County scholarship program enables high school graduates in Floyd County who have worked hard but might not have the means to continue post-secondary education. The renewable, four year scholarships provide \$8,000 to deserving students.



In 2006, Caesars Foundation of Floyd County gave away \$400,000 in scholarships to 200 Floyd County youth. New scholarships to 2006 graduates went to the following schools:

- Floyd Central High School, 21 scholarships: \$168,000
- New Albany High School, 26 scholarships: \$208,000
- Providence High School (Floyd Co. Residents), 4 scholarships: \$32,000

Recipients of Caesars Foundation Floyd County scholarship:

- Must have a "C" average or better in high school;
- Must have a good school record and attendance, as well as good citizenship;
- Must be enrolling in an accredited, post-secondary educational/vocational institution;
- Cannot be receiving more than \$2,000 total in cash scholarships from other sources.

Students interested in the scholarships from the Foundation need to contact a school counselor at the high school they will graduate from for information.

Spring 2006 Grants Awarded \$330,042

ORGANIZATION	GRANT	ORGANIZATION	GRANT
St. Anthony Elementary School	\$1,280.00	<i>to cover start-up building costs for new building needed for the service center</i>	
<i>to provide educational materials and equipment to serve students with special needs</i>		Youth Philanthropy Initiative Indiana	\$10,000.00
Floyd County Department of Child Services	\$1,600.00	<i>to strengthen youth philanthropy in Floyd County by establishing systems in schools and communities that promotes and provides opportunities for youth to give of their time, talent and treasure for the common good</i>	
<i>to provide eight Child Protection Caseworkers with digital cameras to document child maltreatment</i>		St. Mary's School	\$12,454.00
Kentucky Shakespeare Festival	\$1,923.00	<i>to match funds to upgrade the technology lab with new computer hardware</i>	
<i>to help fund Camp Shakespeare, a 2 week summer day camp offered to youth ages 8-14 at IUS</i>		Floyd Circuit Court and NA-FC Schools	\$12,500.00
Cancer Care Center	\$2,500.00	<i>to help fund a one year school suspension project that will require students to perform community service during suspended days</i>	
<i>to obtain wigs and other supplies as well as numerous educational materials for clients with financial need</i>		Our Place Drug and Alcohol Services, Inc.	\$15,000.00
New Albany High School Band Boosters	\$2,500.00	<i>to provide outpatient services to chemically dependent adults without insurance</i>	
<i>to help purchase much needed new band uniforms and accessories for the marching band</i>		Floyd Memorial Hospital and Health Services	\$15,000.00
New Albany- Floyd County School Corporation	\$3,000.00	<i>to provide pain relief to low income cancer patients through therapeutic massage services for patients</i>	
<i>to purchase a SureSight Vision Screener to effectively screen students with communicative impairments/barriers in all schools</i>		Highlander Youth Recreation Little League	\$15,000.00
Bridgepoint Services & Goodwill Industries	\$3,000.00	<i>to complete renovation and upgrade fencing and lighting at the baseball fields</i>	
<i>to help fund a community collaborative youth leadership program for high school students in Floyd and Clark Counties</i>		New Albany Youth Baseball	\$15,000.00
Youth Philanthropy Council of Floyd County	\$4,000.00	<i>to remove and replace the decaying metal fence backstops on two fields at Mt. Tabor Ball Park</i>	
<i>to continue to promote community service by involving 80-160 young people in volunteer work and community service</i>		Haven House Services Inc.	\$16,000.00
Prevent Child Abuse Floyd and Clark Co. Council	\$4,500.00	<i>to provide outreach services and child advocacy for homeless children through a local FC office</i>	
<i>to project information about child abuse prevention before movies in the Great Escape 16 movie theaters</i>		Family Health Center of Floyd County, Inc.	\$20,000.00
New Albany BPW Organization	\$4,997.00	<i>to subsidize medications for the low-income and uninsured patients of the Family Health Center of Floyd County</i>	
<i>to provide funding for the CHOICES program which develops and maintains a mentoring relationship with 5th grade girls to improve their future</i>		Grantline Girls Softball League	\$20,000.00
House of Ruth Inc.	\$5,000.00	<i>to build four new dugouts, relocate and purchase new light fixtures, install a new fence, and add drainage fields at the Grantline Ball Park</i>	
<i>to provide emergency support, case management, and homeless prevention activities for FC clients with HIV/AIDS</i>		Youth Count	\$20,000.00
Studio 2000 Southern Indiana	\$7,500.00	<i>to match funding to implement a community wide initiative to develop the assets youth need most to succeed in life</i>	
<i>to provide valuable employment and art instruction to high-school aged youth</i>		Floyd County 4-H Corp., Inc.	\$20,000.00
Our Lady of Perpetual Help School	\$7,500.00	<i>to refurbish one set of bleachers at the 4-H Fairgrounds to bring them up to appropriate safety standards</i>	
<i>to purchase multi-media equipment for online and computer enhanced presentations and educational programs in a group setting</i>		The Center for Women and Families, Inc.	\$20,000.00
Floyd County Community Action Head Start	\$8,788.00	<i>to help fund the Individual Development Account Program, a matched savings program which fosters hope and helps individuals escape from poverty</i>	
<i>to purchase Student Transportation Add-On safety Restraints required by Head Start Regulations beyond shoulder/lap seat/belts</i>		New Hope Services, Inc.	\$20,000.00
NA-FC Department of Parks and Recreation	\$10,000.00	<i>to match funds to renovate the center to serve those with mental retardation and to provide more individualized instruction</i>	
<i>to help build a new shelter house with handicapped restrooms</i>		Providence High School	\$20,000.00
American Red Cross - Buffalo Trace Service Center	\$10,000.00	<i>to match funds to renovate and update the science lab to better engage students in the study of the sciences</i>	



Dr. John Reisert

Dr. John Reisert's Board retirement after 8 years of servant leadership provided an opportunity to recognize his exemplary volunteerism. The Dr. John E. Reisert Scholarship at IU Southeast was initiated to annually provide a four year, full-tuition scholarship to a non-traditional student in his honor.



Fall 2006 Grants Awarded \$318,247

ORGANIZATION

GRANT

Cub Scout Pack 4036	\$1,821.00
<i>to purchase a Pinewood Derby track with timer and software</i>	
FC Historical Society	\$2,500.00
<i>to provide funds for two state historical markers in Floyd County</i>	
Friends of Division Street School	\$2,500.00
<i>to provide a match for "A Day at Division Street School" program for 828 Fourth grade students in 38 FC classrooms</i>	
Indiana Youth Institute	\$2,500.00
<i>to support a workshop for FC youth workers on how to use active learning & teaching methods to help youth build life skills and character traits</i>	
Mary Anderson Center	\$3,300.00
<i>to support arts programs at the Center</i>	
Piankshaw Chapter DAR	\$4,000.00
<i>to help restore the brick support wall behind Scribner House</i>	
Carnegie Center for Art & History	\$4,500.00
<i>to market the exhibit of the Ed Hamilton Sculpture show</i>	
Georgetown Elementary School	\$5,000.00
<i>to purchase Smart Boards and equipment to help increase students writing and oral presentation skills to help increase ISTEP scores</i>	
YMCA So. Indiana DIAMONDS	\$5,000.00
<i>to provide funding support for the DAIMONDS personal development program for low-income, at risk girls, ages 7-18</i>	
Develop New Albany	\$7,000.00
<i>to design, purchase, and install two welcome signs to welcome visitors to our city and its attractions</i>	
Holy Family School	\$8,750.00
<i>to help equip, supply and provide training for pre-school, after-care school/community program</i>	
Brandon's House Counseling Center	\$9,000.00
<i>to provide 300 counseling sessions to Floyd County teenagers and their families</i>	
Pine View Elem. School	\$10,000.00
<i>to purchase new books for Pine View's school library</i>	
Muhammad Ali Center	\$10,000.00
<i>to support educational tours to the Center for 9th and 10th grade students from our High Schools</i>	
Friends of Culbertson Mansion	\$10,000.00
<i>to purchase and install historically correct 1869 period carpeting in the large formal parlor of the Culbertson Mansion</i>	
Junior Achievement of Kentuckiana	\$10,000.00
<i>to offer deep impact economics, financial literacy, and career exploration to students</i>	
FC CAPE Project	\$11,500.00
<i>to provide training on children's literacy and language development to service providers, parents and community to improve children's skills and literacy</i>	

ORGANIZATION

GRANT

FC Juvenile Probation	\$12,000.00
<i>to provide comprehensive psychological evaluations to children</i>	
St. Paul's Episcopal Church	\$12,500.00
<i>to help replace windows in historic home used for community outreach ministries and offices</i>	
NAFC School Corp	\$14,000.00
<i>to provide resources to 20 school counselors to help increase developmental assets in students</i>	
Hispanic Ministry of New Albany	\$15,000.00
<i>to establish a bilingual learning center in collaboration with NAFC Schools aimed at recent Spanish speaking immigrants</i>	
Rauch, Inc.	\$15,000.00
<i>to purchase three pieces of light industrial equipment to use in the sheltered workshop providing expanded employment opportunities for people with disabilities</i>	
Ogle Center at IUS	\$15,000.00
<i>to provide free admission for Floyd County School children to attend professional and educational arts performances at the Ogle Center</i>	
LifeSpan Resources, Inc.	\$15,411.00
<i>to provide emergency assistance to the elderly and persons with disabilities in Floyd County</i>	
Life Spring, Inc.	\$15,715.00
<i>to update facilities and equipment for supportive, therapeutic and educational experiences for disadvantaged FC residents</i>	
FC Youth Services Bureau	\$17,500.00
<i>to provide educational services and academic case management for the youth in the residential program</i>	
St. Elizabeth's-Catholic Charities	\$18,750.00
<i>to build an appropriate sized bathroom for expectant teens</i>	
NA-FC Habitat for Humanity	\$20,000.00
<i>to continue our mission of partnering with families in need to build decent, affordable housing on the last lot on Cottom Street</i>	
New Directions Housing Corp.	\$20,000.00
<i>to fund Repair Affair for thirty disabled homeowners of low income through the Neighborhood Impact program leveraging volunteer labor, skill and community sponsorship</i>	
Children's Academy, Fairmont, S. Ellen Jones Schools	\$20,000.00
<i>to support continuation of the summer Bridge to Success Camps for 100 disadvantaged intercity youth</i>	

Major Grants



Communities all across the country are considering the effects of “the graying of America.” Facilities that provide quality care for the elderly are being recognized for the important service they offer to the quality of life in communities. The Caesars Foundation of Floyd County recognized the quality care Providence Retirement Home provides its residents by presenting a grant for \$900,000

Providence Retirement Home

to help finish construction on their new \$1.7 million dollar community and activity center. The grant will be awarded over a three year timeframe.

Providence Retirement Home, a Floyd County not-for-profit, has long been recognized for the exemplary care given to those in need of their services. They currently provide care for 186 residents and adult day care participants and there is always a waiting list. Judge J. Terrence Cody, a board member, noted that both of his parents received services there. “Providence Retirement Home is a special place to me because of the excellent care my parents received,” Cody stated. “The activities center will enhance what Providence does for our community, particularly its older members”

Caesars Foundation of Floyd County Awards \$900,000 Grant



The community and activities center is a 12,000 square foot addition designed to accommodate functions for residents, staff and the community at large. The hall includes a kitchen, serving area, storage, and much needed office space to free up additional rooms for residents. Mayor James Garner, Foundation Board President stated, “The Foundation Board of Directors cares about the needs of our community. We recognize that Providence Retirement Home has done an excellent job with our elder citizens, and this was a good opportunity for us to help with their expansion.”

Caesars Foundation of Floyd County Awards \$135,000 Grant



As most schools were winding down for the year in May, 2006 and getting ready to close their doors, Community Montessori was opening the doors to a new facility in New Albany. Students settled into this amazing new learning environment in mid-May, thanks in part to a \$135,000.00 major gift from the Caesars Foundation of Floyd County. The Foundation provided support to Community Montessori by helping purchase the necessary learning materials and equipment needed for the new classrooms and equipping student, family and staff areas.

Beverly Crump, Caesars Foundation board member and New Albany City Council member stated, “Children are the future of our counties and our country. Caesars Foundation awards grant funds with the expectation of a positive

Community Montessori School

return. If we have helped make a difference in the lives of our children we have done our job successfully”.

“We are grateful to the Caesars Foundation of Floyd County for it’s recognition of our schools dedication and commitment to education, children and this community, stated Paula Ebert, Expansion Development Coordinator for Community Montessori. “As a charter school, taking on a building project of this size without any state funding support has been an enormous task for our entire school family.”

Community Montessori was founded in 1997 with a passion to establish more school choice in our community. In 2002, the school became an Indiana charter school, a tuition-free innovative public school that is available to any child and is accountable to Ball State University.

“The funding received from the Caesars Foundation of Floyd County will support the school in its most critical areas of need in order to make the transition into the new environment successful and virtually seamless for students and staff,” said Tyson McDill, Board President.



Kosair Children's Hospital

Caesars Foundation of Floyd County Awards \$500,000 Grant



In a show of support for the needs of the region's only full-service, freestanding children's hospital, the Caesars Foundation of Floyd County presented \$500,000 to Kosair Children's Hospital through the Children's Hospital Foundation. The funds will go to support the planned renovation and expansion of the neonatal intensive care unit (NICU).

"Kosair Children's Hospital serves many families in New Albany, Floyd County and Southern Indiana" said James Garner, president of the Caesars Foundation of Floyd County board of directors and Mayor, City of New Albany (Ind.). "The Caesars Foundation of Floyd County wanted to lend a hand when we saw the number of children that were being helped." Each year, Kosair Children's Hospital treats

more than 2,500 children from Floyd County. In 2004, the number of inpatient admissions from Floyd County increased 12.7 percent over 2003.

The Kosair Children's Hospital NICU is one of the largest in the country with 87 beds to provide the highest level of care for infants. Services provided include extracorporeal membrane oxygenation (ECMO), Nitric Oxide therapy, cardiovascular surgery, neurosurgery, pediatric surgery and other specialties. In 2004, a total of 1,151 infants were admitted to the Kosair Children's Hospital NICU, including very low birth-weight babies, or "micro-preemies," weighing less than 1000 grams (2.2 pounds) and others needing specialized surgical care. The Children's Hospital Foundation provides support to help the families and children in the NICU that includes equipment, staff education, pastoral care services, facilities and research.



IU Southeast Library



IU Southeast announced in October of 2006 that Caesars Foundation of Floyd County has given the University a gift of \$500,000 for the Library Campaign.

The IU Southeast Library Campaign seeks to raise \$3 million for purchase of library resources including printed and electronic books, periodicals, electronic information resources, maps, and audio visual materials. With the addition of the Caesars gift, the campaign is now at its half-way mark of \$1.5 million. "We are thrilled to receive this

generous gift from the Caesars Foundation of Floyd County," said IU Southeast Chancellor Sandra Patterson-Randles. "Our library is a state-of-the-art facility and this contribution will go a long way toward keeping it that way."

Ed Garruto, Caesars Foundation Board Treasurer and General Manager for Caesars Indiana, said that the gift to IU Southeast library is a good "fit" for the Foundation's mission to serve the community.

"The Caesars Foundation looks for philanthropic opportunities that have a strong and positive impact on the community," said Garruto. "When we examined just how extensively this new library was being used by students and the entire community, we knew it would be a perfect place to put foundation dollars."

Caesars Foundation of Floyd County gives \$500,000 Grant



The entrance area for the Library will be named in honor of the Caesars Foundation. "This is one of the most striking areas of the facility and we felt like naming it after a major benefactor would be a good way to show our appreciation," noted the Chancellor. The Library's largest conference room will also carry the Caesars name. It will be named the Caesars Foundation Conference Room.

IU Southeast's library opened in January 2005. It is a \$15.4 million dollar facility and the newest addition to the IU Southeast campus. The three-story building is 75,000 square feet and serves as portal to seven million items as part of the extensive IU library system.

www.caesarsfoundationfc.org



Scribner Place Project

On November 6, 2006 the groundbreaking ceremony was held for Scribner Place YMCA and Aquatic Center. At the same time, the Board of Directors of the Caesars Foundation of Floyd County paid the fourth grant pledge of \$1,000,000 of its commitment to fund the Scribner Place Project. The Foundation

believes this project has the potential to enhance the public health and welfare in the City of New Albany, Floyd County, and South Central Indiana. It will improve the quality of life of our citizens. It will become a place that will draw families across the county to our downtown and our river front. By dedicating funds for a period of twenty years to assist the City and the YMCA in acquiring land and building a downtown complex, the Foundation is making a major investment in the people who live, work and play in our communities.

The Foundation recognizes that completion of the project will provide these benefits by creating jobs, investment and positive economic impact throughout South Central Indiana and the availability of the YMCA programs for the youth of the City, Floyd County and South Central Indiana.



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